

School Capital Fund - Debt/Other Financing Sources

Most of the funds used for the projects included in this area come from the issuance of general obligation bonds. The funds necessary for repaying amounts borrowed are included in the County's General Fund operating budget. Some pay-as-you-go funding from interest earnings, year-end operating balances, and revenues from other governmental units may be applied, as they become available. Funds to repay the amounts borrowed are transferred from the County's General Fund.

Capital Maintenance

HVAC Repair and Energy Management

Funding is for the installation of energy management systems. These systems are designed to manage energy consumption in a more efficient manner.

	FY 2005		\$ -
	FY 2006		-
SL- 171	FY 2007	Grafton Complex Gym	180,000
SL- 168	FY 2008	Waller Mill Elem	890,000
	FY 2009		-
SL- 167,169, 170	FY 2010	Dare, Coventry, Yorktown Elem	1,650,000
	FY 2005 - 2010		<u>\$ 2,720,000</u>

Abatement

Funding is for the removal of vinyl asbestos tile and replacement with vinyl composition tile at Dare, Seaford, Bethel Manor and Waller Mill Elementary Schools.

	FY 2005	\$ -
	FY 2006	-
	FY 2007	-
	FY 2008	-
	FY 2009	-
SL-175, 176, 177, 178	FY 2010	320,000
	FY 2005 - 2010	<u>\$ 320,000</u>

Repaving and Resurfacing

Repaving and resurfacing of parking lots and drives in accordance with a consulting engineer's survey of all paved surfaces at School facilities.

SL-043	FY 2005	Bruton High	\$ 125,000
	FY 2006		-
SL-041,042	FY 2007	Coventry and Magruder Elem	220,000
SL-044	FY 2008	York High	150,000
	FY 2009		-
SL-040	FY 2010	Bus Garage	125,000
	FY 2005 - 2010		<u>\$ 620,000</u>

Roof Repair and Replacement

In 1997, a consultant was contracted to perform a roof survey to provide a ten-year Capital Improvements Program planning document for roof repair and replacement. The following represents the recommendations of the consultant.

	FY 2005		\$ -
SL-129,130	FY 2006	Coventry and Magruder Elem	200,000
	FY 2007		-
SL-134	FY 2008	Mt. Vernon (Roof/HVAC)	850,000
SL-139	FY 2009	Maintenance Facility	110,000
	FY 2010		-
	FY 2005 - 2010		<u>\$ 1,160,000</u>

Other Projects

SL-182 York High Bailey Field Lights - Upgrade of existing lights installed in 1988.

FY 2005	\$ -
FY 2006	125,000
FY 2007	-
FY 2008	-
FY 2009	-
FY 2010	-
FY 2005 - 2010	<u>\$ 125,000</u>

SL-183 Magruder Elementary Gym Floor - Replacement of the gym floor, which is 17 years old, with a polyurethane floor adequate for basketball and volleyball activities similar to the Dare Elementary gym.

FY 2005	\$	-
FY 2006		-
FY 2007		50,000
FY 2008		-
FY 2009		-
FY 2010		-
FY 2005 - 2010	\$	<u>50,000</u>

SL-185 Playground Equipment - Replacement of playground equipment at three elementary schools with state-of-the-art ADA compliance equipment.

FY 2005	\$	-
FY 2006		-
FY 2007		-
FY 2008		-
FY 2009		-
FY 2010		300,000
FY 2005 - 2010	\$	<u>300,000</u>

Capital Construction

SL-235 Addition/Renovations - Mt. Vernon Elementary - Funding is for the construction of ten classrooms with associated corridors and a mechanical/electrical room. Four classrooms will support the full-day kindergarten program. The other six classrooms will reduce the student load projected for Coventry Elementary. This will also complete the build-out for Mt. Vernon Elementary to 700-student capacity.

FY 2005	\$	-
FY 2006		-
FY 2007		-
FY 2008		-
FY 2009		1,500,000
FY 2010		-
FY 2005 - 2010	\$	<u>1,500,000</u>